

14 August 2012

Subject:

Clarification on quarterly results ended 30 June 2012

To:

The President of the Stock Exchange of Thailand

The Company and its subsidiaries reported a net profit of Baht 282 million for the quarter ended 30 June 2012 compared to a profit of Baht 46 million for the same period last year.

Total revenue increased 30% to Baht 1,101 million (2011 – Baht 845 million) with gross profit rose 64% to Baht 448 million (2011 – Baht 273 million). The increase of revenue and gross profit was primarily the result of higher sales of real estate as well as exhibition and convention revenue compared to last year.

Other revenue was Baht 94 million compared to Baht 559 million a year ago. The much higher other revenue last year was largely the result of a write back to the profit and loss account of over accrued interest expense in the sum of Baht 513 million.

Exchange gain on the conversion of the Group's foreign currency liabilities at the prevailing market exchange rates as at 30 June 2012 was Baht 82 million compared to a loss of Baht 459 million for the 3 months period ended 30 June 2011.

Please be informed accordingly.

Yours faithfully, For and on behalf of

Bangkok Land Public Company Limited

Anant Kanjanapas

Chairman